DQ ENTERTAINMENT (INTERNATIONAL) LIMITED

644, Aurora Colony, Road No. 3, Banjara Hills, Hyderabad - 500034

Un-audited Standalone Financial Results for the quarter and half year ended 30 September 2012

(Rs in million)

Sl. No	Particulars	For Quarter ended 30 September 2012	For Quarter ended 30 June 2012	For Quarter ended 30 September 2011	For Half Year ended 30 September 2012	For Half Year ended 30 September 2011	For Year ended 31 March 2012
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Net Income from Operations	425.67	231.62	583.59	657.29	847.99	1,997.96
2	Expenditure						
a	Production Expenses	10.50	8.76	15.03	19.26	31.29	221.00
b	Employee Expenses	219.39	237.67	230.53	457.06	472.91	889.38
c	Other Expenses	32.91	39.33	52.46	72.24	107.49	191.11
d	Depreciation and Amortisation	87.57	80.09	91.73	167.66	174.69	360.46
e	Foreign exchange loss / (gain)	86.64	(63.55)	(46.95)	23.09	(54.77)	(70.79)
f	Expenses transferred to Capital Account	(0.00)	(4.59)	(5.24)	(4.59)	(9.94)	(12.20)
	Total Expenses [2a to 2e)]	**437.01**	**297.71**	**337.56**	**734.72**	**721.67**	**1,578.96**
3	(Loss) / Profit from Operations before Other Income, Interest and Finance expense and Exceptional Items [1 -2]	(11.34)	(66.09)	246.03	(77.43)	126.32	419.00
4	Other Income	8.59	18.00	17.75	26.59	29.84	65.32
5	(Loss) / Profit before Interest and Finance expense and Exceptional Items [3+ 4]	**(2.75)**	**(48.09)**	**263.78**	**(50.84)**	**156.16**	**484.32**
6	Interest and Finance Expenses	40.24	37.46	30.07	77.70	53.40	130.43
7	(Loss) / Profit after Interest and Finance expense but before Exceptional Items [5 - 6]	**(42.99)**	**(85.55)**	**233.71**	**(128.54)**	**102.76**	**353.89**
8	Exceptional items	-	-	-	-	-	-
9	(Loss) / Profit from Ordinary Activities before tax	**(42.99)**	**(85.55)**	**233.71**	**(128.54)**	**102.76**	**353.89**
10	Less: Tax expense	0.06	(1.28)	3.52	(1.22)	1.55	85.88
11	(Loss) / Profit from Ordinary Activities after tax [9 - 10]	**(43.05)**	**(84.27)**	**230.19**	**(127.32)**	**101.21**	**268.01**
12	Extraordinary Item	-	-	-	-	-	-
13	(Loss) / Profit for the period [11-12]	**(43.05)**	**(84.27)**	**230.19**	**(127.32)**	**101.21**	**268.01**
14	Paid-up equity share capital [Face value Rs.10 per share]	792.83	792.83	792.83	792.83	792.83	792.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-			2,810.28
16	Earnings Per Share [Face value Rs.10 per share] (not annualised/ in ₹)						
	a) Basic	(0.55)	(1.06)	2.90	(1.61)	1.28	3.38
	b) Diluted	(0.55)	(1.06)	2.90	(1.61)	1.28	3.38
17	Public Shareholding						
	a) Number of Shares	19,820,782	19,820,782	19,820,782	19,820,782	19,820,782	19,820,782
	b) Percentage of shareholding	25%	25%	25%	25%	25%	25%
	c) Shares held by custodians against depository receipts	-	-	-	-		-
18	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered - No. of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shareholding (as a % of the total share capital of the company)	-	-		-		-
	b) Non encumbered - No. of Shares	59,462,218	59,462,218	59,462,218	59,462,218	59,462,218	59,462,218
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%
	c) Shares held by custodians against depository receipts	-	-	-	-	-	-

DQ ENTERTAINMENT (INTERNATIONAL) LIMITED

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Standalone Segment Revenue and Results

(Rs in million)

Particulars	For Quarter ended 30 September 2012	For Quarter ended 30 June 2012	For Quarter ended 30 September 2011	For Half Year ended 30 September 2012	For Half Year ended 30 September 2011	For Year ended 31 March 2012
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue						
Animation	363.32	224.77	403.24	588.09	658.49	1,699.86
Distribution	62.35	6.85	180.35	69.20	189.50	298.10
Net Income from Operations	**425.67**	**231.62**	**583.59**	**657.29**	**847.99**	**1,997.96**
Segment Results						
Animation	177.87	41.63	203.02	219.50	263.27	732.57
Distribution	6.06	(33.12)	141.95	(27.06)	117.26	133.23
Unallocated expenses	(188.02)	(64.78)	(89.45)	(252.80)	(240.72)	(429.85)
Segment Results before Interest and Finance Expense and Tax Expenses	**(4.09)**	**(56.27)**	**255.52**	**(60.36)**	**139.81**	**435.95**
Interest and Finance Expense net off interest income	(38.90)	(29.28)	(21.81)	(68.18)	(37.05)	(82.06)
(Loss) / Profit before tax	**(42.99)**	**(85.55)**	**233.71**	**(128.54)**	**102.76**	**353.89**
Less: Tax expense	0.06	(1.28)	3.52	(1.22)	1.55	85.88
(Loss) / Profit for the period	**(43.05)**	**(84.27)**	**230.19**	**(127.32)**	**101.21**	**268.01**
Capital Employed						
Animation	1,488.79	1,404.37	1,005.49	1,488.79	1,005.49	1,238.10
Distribution	1,109.17	1,546.08	1,579.25	1,109.17	1,579.25	1,559.87
Unallocated	877.83	568.40	851.58	877.83	851.58	805.14
Total	**3,475.79**	**3,518.85**	**3,436.32**	**3,475.79**	**3,436.32**	**3,603.11**

DQ ENTERTAINMENT (INTERNATIONAL) LIMITED

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Notes:

1) Un-audited Standalone Statement of assets and liabilities as at 30 September 2012

Particulars	AS at 30 September 2012	AS at 31 March 2012
	(Un-audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	792.83	792.83
(b) Reserves and surplus	2,682.96	2,810.28
	3,475.79	**3,603.11**
(2) Non-Current Liabilities		
(a) Long-term borrowings	631.13	628.30
(b) Deferred tax liabilities (Net)	124.41	124.41
(c) Long term provisions	114.75	91.36
	870.29	**844.07**
(3) Current Liabilities		
(a) Short term borrowings	418.11	315.59
(b) Trade payables	119.14	136.95
(c) Other current liabilities:	-	-
(i) Current maturity of long term borrowings	325.44	210.12
(ii) Others	97.46	92.05
(d) Short term provisions	40.00	71.75
	1,000.15	**826.46**
	5,346.23	**5,273.64**
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed assets		
(i) Tangible assets	284.08	340.13
(ii) Intangible assets	1,396.85	1,213.77
(iii) Intangible asset under construction	244.56	305.79
(b) Non-current investments	911.49	665.61
(c) Long-term loans and advances	558.77	473.87
(d) Other non-current assets	15.80	15.12
	3,411.55	**3,014.29**
(2) Current Assets		
(a) Current investments	0.04	58.26
(b) Trade receivables	1,544.26	1,137.63
(c) Cash and bank balances	137.38	660.59
(d) Short-term loans and advances	36.88	51.76
(e) Other Current Assets - Unbilled revenue	216.12	351.11
	1,934.68	**2,259.35**
Total	**5,346.23**	**5,273.64**

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2)The unaudited standalone financial results for the quarter ended September 30, 2012 have been taken on record by the Board of Directors at its meting held on 10 November 2012. The "Unaudited Standalone Financial Results" have been subjected to the limited review by statutory auditors of the company.

3) The details of funds raised through Initial Public Offering (IPO) and utilization of said funds are as follows:

(Rs in million)

Particulars	Amount	
Funds received through IPO		**1,539.59**
Utilization of funds		
Investment in co-production agreements, focusing on IP content creation	608.96	
Development of office premises and production facilities	335.18	
Investment in Subsidiary (DQ Entertainment (Ireland) Limited)	384.46	
General corporate purpose	115.55	
Issue expenses	95.44	
Total funds utilized*		**1,539.59**
* All the IPO proceeds are utilized by 31.03.2012		

4) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2012.

Nature of complaints	Opening Balance	Additions	Disposal	Closing Balance
Non - receipt of Annual Report	-	-	-	-
Non - receipt of Refund Order	-	-	-	-

5) Corresponding year and quarter end figures have been regrouped / reclassified wherever necessary.